

now existing in the criminal code of this State, and that the conviction of any person for the violation of any offense created by this act shall not be deemed to have placed such person in jeopardy of trial and conviction for the violation of any offense heretofore created and now existing in the criminal code of this State.

Conviction under this act not to have placed person convicted in jeopardy for violation of any offense heretofore created and now existing.

SEC. 24. In all cases of application by a foreign corporation partnership, association or trust company for registration of securities qualification or as a dealer in securities, such corporation, partnership, association or trust company shall name a process officer within the State of North Carolina, approved by the commissioner upon whom service of any process of any court in this State shall be of the same effect as if served upon said corporation, partnership, association or trust company.

Foreign corporations to name process officer within State.

Service of process to have effect as if served on principal.

SEC. 25. If any clause, sentence, paragraph or part of this act shall for any reason be adjudged by any court of competent jurisdiction to be invalid, such judgment shall not effect, impair or invalidate the remainder of said act, but shall be confined in its operation to the clause, sentence, paragraph or part thereof directly involved in the controversy in which said judgment shall have been rendered.

Saving clause.

SEC. 26 (a) The act entitled "an act to provide laws governing the sale of stocks, bonds and other securities in the State of North Carolina," ratified March 9, 1925, and all laws and clauses of laws in conflict with this act, are hereby repealed, to take effect upon the day this act goes into force, subject to the limitations provided in subdivisions (b), (c) and (d):

Law specifically repealed.

General repealing clause.

(b) The provisions of all laws which are repealed by this act shall remain in force for the prosecution and punishment of any person who, before the effective date of this act, shall have committed any act contrary to the provisions of any law in force at the time such act was done, and such person may be prosecuted and punished under the law as it existed when such violation occurred.

Repeal not effective against offenses against laws repealed heretofore committed.

(c) In the case of sales, contracts, or agreements made prior to the effective date of this act, the civil rights and liabilities of the parties thereto shall remain as provided by the law as it existed at the time such sales, contracts or agreements were made, and all parts of laws repealed by this act shall remain in force for the enforcement of such rights and liabilities.

Rights and liabilities under former laws.

(d) All securities which shall have been admitted to record and recorded in the register of qualified securities, as provided by the said act of March 9, 1925, prior to the effective date of

Securities recorded under former act legally saleable.